

10 Business benefits of Concur Benefits Assurance by Blue dot



To meet tax obligations, report expenses accurately, enforce company spend policies, and reduce compliance risks, organizations need to modernize their approach to managing taxable employee benefits. Here are 10 ways the Concur Benefits Assurance solution by Blue dot helps you achieve these goals and get more value from your SAP Concur solutions.

1 Benefits reporting

Manual → Digital

Opportunity: To comply with tax laws for fringe benefits

Solution: A digital process for analyzing your spend data helps ensure compliance with national, regional, and local regulations.

Impact: Improved ability to accurately identify, calculate, and track taxable employee benefits

2 Data interpretation

One-off → Automated

Opportunity: To identify taxable employee benefits with greater accuracy and precision

Solution: Machine learning models read and interpret your expense receipt data and calculate and categorize potential taxable scenarios.

Impact: Simplified access to benefits intelligence

3 Compliance risk

Uncontrolled → Mitigated

Opportunity: To improve compliance with global tax regulations

Solution: A centralized cloud-based environment, intuitive approach, and automated process for reporting taxable employee benefits help mitigate compliance risk.

Impact: Reduced risk of tax audits and penalties with increased visibility into taxable employee benefits

4 Spend policy decisions

Disjointed → Analytics-driven

Opportunity: To develop insights into spend, the cost of benefits, and policy decision implications

Solution: Dashboards and reporting features pinpoint the value of benefits to employees and identify benefits costs to your organization.

Impact: Optimized value from your benefits policy decisions

5 Financial implications

Uncontrolled → Predictable

Opportunity: To align benefits decisions with your changing business requirements

Solution: Analytics and actionable insights help you determine how policy decisions financially affect your company.

Impact: Detailed analysis of expense report data, including employees and their expenses, through a unified policy lens

6 Employee experience

Uncertain → Reliable

Opportunity: To offer employees a simpler, faster way to understand the tax implications of reimbursed expenses

Solution: Intelligent processes help you assess expense reports, correctly categorize spend, and identify taxable employee benefits.

Impact: Enhanced transparency into tax implications, reducing unexpected consequences

7 Financial reporting

Complex → Optimized

Opportunity: To maintain expense reporting knowledge and subject matter expertise within your organization

Solution: Integrated local, regional, and global regulations standardize your financial reporting processes and make them more scalable.

Impact: Enhanced control of your taxable employee expense reporting, helping you keep up with changing business and employee needs

8 Operational processes

Time-consuming → Streamlined

Opportunity: To more efficiently identify and report taxable employee expenses

Solution: The solution applies automated data extraction, matching, and validation to relevant invoices and receipts.

Impact: A unified digital workflow to increase operational efficiency

9 Onboarding and maintenance

Cumbersome → Supportive

Opportunity: To streamline and simplify onboarding and solution maintenance

Solution: A tailored setup wizard and real-time configuration visibility help you get started faster.

Impact: A more supportive user experience, enabled by features for analyzing relevant invoices and receipts

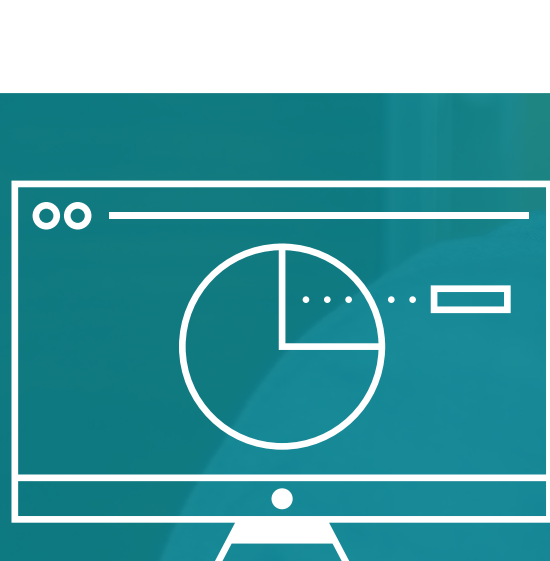
10 Regulatory compliance

Region- and country-specific → Global scale

Opportunity: To determine which benefits are subject to taxation laws of various countries, regions, and local municipalities

Solution: Consistent, accurate application of rules, creation of an audit trail, and documentation of benefits processing reduce human error and help you comply with mandates.

Impact: Greater compliance with benefits reporting regulations



10%–20%
Of expense report transactions carry potential taxable employee benefits¹



48%

Of CFOs plan to double down on digital transformation efforts (for example, data analytics, AI, automation, cloud) to drive standardization and automation²

Nearly 40%

Of tax leaders plan to use automation to streamline transactional processes and enable strategic, actionable insights, freeing up employee time for more challenging business issues³

26%

Projected growth in nonmedical workplace benefits by 2026, driven by competition for top talent and growing employee appreciation for benefits⁴

Concur Benefits Assurance by Blue dot simplifies and automates the process of identifying taxable employee benefits within expense reports. Using AI and machine learning, the solution helps you consistently identify, calculate, and track taxable employee benefits while cost-effectively handling tax regulations with greater accuracy, speed, and compliance.

Contact your account executive to find out how you can maximize the ROI of your SAP Concur solutions.

1. Blue dot cross-customer analysis
2., 3. "CFO Insights from the PwC Pulse Survey," PwC, 2022
4. "Harnessing Growth Through Wellness: The Future of Workforce Benefits," LIMRA-EY research, June 2023