



Five key benefits of Concur Invoice

Automate your AP processes for clear visibility, effective cash flow management, greater control over spend, and easier access on the go.

Product benefits

SAP Concur solutions help empower organizations throughout every important business moment to help them run better. When it comes to organizational spending, every moment is both a moment of opportunity and a moment of risk. It's crucial to achieve more complete visibility into expenditure.

Automate your invoice management with Concur Invoice to digitize your end-to-end processes, gain clearer visibility to manage cash flow more effectively, and access your accounts payable (AP) processes on the go and in the moments you need it. You can also capture and process invoices efficiently and ensure on-time payments to gain more control over spend.

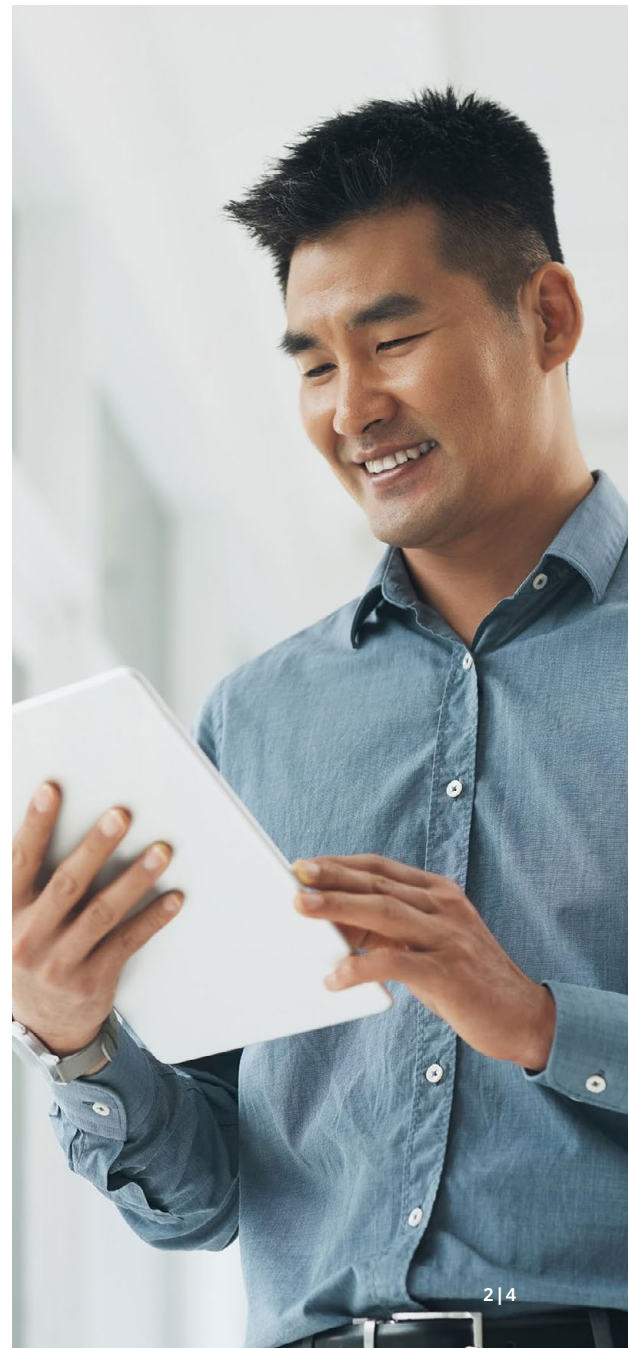
Concur Invoice delivers five primary benefits:

1 Increase accuracy

- Ensure the data pulled from invoices is correct using AI and optical character recognition (OCR), machine learning, and human verification – reducing time spent on reconciling errors.
- Store invoices of all types (paper, email, e-invoice) in the digital filing cabinet for seven years or longer, with permission controlled access for specified company employees.

2 Gain greater visibility into cashflow

- Offer a consistent, user friendly experience for employees and holistic reporting of travel, expense, and AP for financial leaders in a single, integrated spend management platform.
- Track unsubmitted invoices and in-process approvals in real time, matching them with automatic audit trails that help reduce bottlenecks and promote accountability.
- Explore pre-spend control, which allows organizations without a procurement process to easily create purchase orders in Concur Invoice and approve spend before it happens.



3 Streamline workflows

- Set pre-defined conditions (cost object coding, dollar thresholds, exceptions, match or mismatch, non-PO) to ensure optimal workflow every time and shorten the processing time for data entry into the ERP.
- Automate two- or three-way matching to existing purchase orders or those created in Concur Invoice to consolidate documentation and help involved parties focus on error analysis and decision-making.

4 Simplify reporting and audits

- Gain near real-time visibility into cash flow with organization-wide reporting, including pre-built reports (accrual, aging, vendor spend) and customizable reports you can run automatically and send directly to designated contacts.
- Implement pre-built and custom audit rules to enhance internal controls within the invoice life cycle. Flag duplicate invoices, unapproved vendors, and missing coding requirements. Set custom flags to help prevent costly mistakes and mitigate potential fraud.
- Utilize payment provider solutions to facilitate and track supplier payments.

5 Enable scalability and growth

- Extend the value of Concur Invoice by pairing it with ERP, accounting, and payment provider solutions to bring vendor data into Concur Invoice. Push invoice data out in the desired format: flat file, FTP, APIs, or via a connector.
- Use data for headcount planning strategies by giving AP leaders the insights to scale and reallocate resources as the business changes. Mitigate turnover by offering user-friendly tools that can be used on the go.

Concur Invoice fast facts

Worldwide average savings for users of Concur Invoice:

35%

more invoices being processed by accounts payable / finance team per month¹

20%

cost savings since implementing Concur Invoice¹

70%

reported significant increase in policy compliance¹

10%

less time for sign-off approval on invoices¹

Source

1. 2024 SAP Concur ROI Research Study

SAP Concur solutions support organizations in moments of change, uncertainty, and decision-making. It's moments like these that organizations need Concur Invoice to achieve more effective cashflow management and clear spend visibility to help control spend in the office or on the go.



See Concur Invoice in action the view the [self-guided demo](#).



How well is your current AP process serving you? [Take the assessment](#)



Get to know SAP Concur financial services partners and [learn more](#).

