

8 Business benefits of Concur Tax Assurance by Blue dot



To comply with new tax regulations, prevent penalties and fines, and avoid leaving unclaimed tax behind, you must optimize the integrity of your data. Here are 8 ways the Concur Tax Assurance solution by Blue dot helps you achieve these goals and extends the power of your SAP Concur solutions.

1 Compliance risk

High —> Consistently mitigated

Opportunity: To avoid fines and reputational risk by complying with global value-added tax (VAT), goods and services tax (GST), and harmonized sales tax (HST) regulations

Solution: Dynamic data-completion features and compliance functionality help you analyze expense transactions, and a dynamically updated engine offers access to current indirect tax rates, rules, and data postings. The solution reviews each transaction instead of relying on less-accurate data sampling.

Impact: Increased compliance with tax authorities

2 Expense management data

Incomplete, often erroneous —> Accurate, comprehensive

Opportunity: To increase the integrity and completeness of expense management data

Solution: Clear dashboards illustrate your data and your company policy, helping employees understand how to submit invoices properly for reduced audit risk.

Impact: Better expense management insight to support data-driven decisions

3 Business expansion

Manual, error-prone processes —> Automated compliance and recovery

Opportunity: To expand operations into new countries with confidence

Solution: A centralized, standardized solution helps your global company understand the efforts of local tax teams to align company financial processes. It also reduces the need to manually maintain tax tables or hire local tax experts to consult on tax updates.

Impact: Enhanced control of tax reclaim as your business grows

4 Operational processes

Inefficient —> Streamlined

Opportunity: To quickly and efficiently maximize tax reclaim

Solution: The solution helps you align operational processes using a holistic global approach that efficiently, compliantly, and accurately deducts VAT and GST taxes.

Impact: Increased efficiency by enabling a unified digital workflow for tax reclaim

5 Expense reporting

Noncompliant —> Complete and correct

Opportunity: To comply with changing regulations and efficiently reclaim VAT, GST, and HST funds

Solution: Artificial intelligence and machine learning help you monitor and process employee expense data intuitively.

Impact: Maximized recovery of indirect taxes

6 International refund eligibility

Unknown —> Dynamically updated

Opportunity: To identify current and missed opportunities for tax refunds

Solution: The solution aggregates data from multiple sources, validates information, and checks for refund eligibility.

Impact: Faster, more accurate identification of international refund eligibility

7 Tax reclaim

Mostly unclaimed —> Optimally recovered

Opportunity: To understand where indirect taxes are incurred and which are eligible for reclaim

Solution: The solution identifies eligible transactions for reclaim, from small receipts for meals to large invoices for hotel stays.

Impact: Improved spend governance through elevated insight into tax reclaim

8 Financial outcomes

Minimal tax reclaim —> Optimized cash position

Opportunity: To boost your bottom line by streamlining the tax reclaim process

Solution: Additional governance and visibility into reclaimable taxes help you reduce risks, maximize reclaim, and reallocate savings to match your business priorities.

Impact: Improved cash position and reduced cost

Concur Tax Assurance by Blue dot helps you monitor expenses and receipts across entities and jurisdictions while optimizing the integrity of your data. This solution uses automation to identify and help you reclaim indirect taxes consistently. It also helps you address the tax regulations of various governments and agencies with greater accuracy and speed than human auditors.

Contact your account executive to find out how you can maximize the ROI of your SAP Concur solutions.